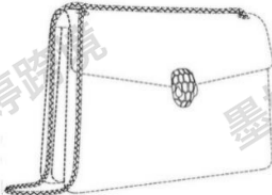


Trademarks.”

Registration Number	Trademark
1,184,684	BULGARI
1,682,863 1,693,893 1,694,038 1,694,380 1,736,428 1,826,133 1,848,470 2,102,804	BVLGARI
2,837,806	B.ZERO1

3,073,799	ASSIOMA
3,329,746	PARENTESI
3,520,949	DIAGONO
4,762,595	LVCEA
5,173,735	INCONTRO D'AMORE
2,783,515	BVLGARI
2,954,459	BVLGARI
3,505,546	B V L G A R I
5,061,427	
5,299,131	
5,697,708	SERPENTI
5,652,125	FIOREVER
5,477,663	DIVAS' DREAM

12. The above U.S. registrations for the BVLGARI Trademarks are valid, subsisting,